

## Summary Operating Statement

INSTURCTIONS: UNDER THE CATEGORY COLUMN THERE IS A PULL DOWN MENU, SELECT WHICH SECTION OF THE SUMMARY OPERATING STATEMENT EACH ACCOUNT BELONGS  
IF YOU CHANGE YOUR MIND JUST SELECT A NEW OPTION OR DELETE TO ERASE THE CURRENT SELECTION. THE SUMMARY OPERATING STATEMENT WILL AUTOMATICALLY CALCULATE

Current Period			ACCOUNT	ACCOUNT BALANCE	CATEGORY
	\$	%			
<b>Operating Revenue</b>					
Rooms	1,200,000	58.4%	Advertising Agency Fees	30,000	Undistributed Expenses: Sales and Marketing
Food and Beverage	740,000	36.0%	Amortization	5,000	Not In Operator Statement
Other Operated Departments	100,000	4.9%	Bartender Wages	40,000	Departmental Expenses: Food and Beverage
Miscellaneous Income	15,000	0.7%	Base Management Fees (% of total revenue)	50,000	Management Fees
<b>Total Operating Revenue</b>	<b>2,055,000</b>	<b>100.0%</b>	Brochures for Marketing	25,000	Undistributed Expenses: Sales and Marketing
			Building Lease for the Hotel	15,000	Non Operating Income and Expenses: Rent
<b>Departmental Expenses</b>			Building Wall Rent collected for displaying banner for a company	15,000	Non Operating Income and Expenses: Income
Rooms	210,000	17.5%	Waiter Wages	30,000	Departmental Expenses: Food and Beverage
Food and Beverage	495,000	66.9%	Cancellation Fees	15,000	Operating Revenue: Miscellaneous Income
Other Operated Departments	70,000	70.0%	Chef Salary	50,000	Departmental Expenses: Food and Beverage
<b>Total Departmental Expenses</b>	<b>775,000</b>	<b>37.7%</b>	Cost of Beverage Sold	60,000	Departmental Expenses: Food and Beverage
			Cost of Food Sold	180,000	Departmental Expenses: Food and Beverage
<b>Total Departmental Profit</b>	<b>1,280,000</b>	<b>62.3%</b>	Credit Card Commissions	40,000	Undistributed Expenses: Administrative and General
			Dishwashing supplies--Restaurant	20,000	Departmental Expenses: Food and Beverage
<b>Undistributed Operating Expenses</b>			Electricity	40,000	Undistributed Expenses: Utilities
Administrative and General	120,000	5.8%	Elevator Maintenance Contract	60,000	Undistributed Expenses: Property Operation and Maintenance
Information and Telecommunications Systems	18,000	0.9%	Food & Beverage Software Licenses for reservation app	10,000	Undistributed Expenses: Information and Telecommunications Systems
Sales and Marketing	55,000	2.7%	Food & Beverage Manager Salary	60,000	Departmental Expenses: Food and Beverage
Property Operation and Maintenance	60,000	2.9%	Gain on Disposal of a Fixed Asset	2,000	Non Operating Income and Expenses: Other--Gain
Utilities	70,000	3.4%	Massage Revenue	100,000	Operating Revenue: Other Operated Departments
<b>Total Undistributed Expenses</b>	<b>323,000</b>	<b>15.7%</b>	Spa Director Salary	55,000	Departmental Expenses: Other Operated Departments
			Guest Supplies for use in rooms	60,000	Departmental Expenses: Rooms
<b>Gross Operating Profit</b>	<b>957,000</b>	<b>46.6%</b>	Line Charges for Local Calls	8,000	Undistributed Expenses: Information and Telecommunications Systems
			Liquor/Beer/Wine Sales	200,000	Operating Revenue: Food and Beverage
<b>Management Fees</b>	<b>50,000</b>	<b>2.4%</b>	Live Musicians performing in the restaurant	15,000	Departmental Expenses: Food and Beverage
			Loss on Disposal of Fixed Asset	7,000	Non Operating Income and Expenses: Other--Loss
<b>Income Before Non-Operating Income and Expenses</b>	<b>907,000</b>	<b>44.1%</b>	Massage Oils	15,000	Departmental Expenses: Other Operated Departments
			Menus and Beverage Lists	20,000	Departmental Expenses: Food and Beverage
<b>Non-Operating Income and Expenses</b>			Negotiated Room Revenue--Transient	1,000,000	Operating Revenue: Rooms
Income	(15,000)	-0.7%	Personal Property Taxes	50,000	Non Operating Income and Expenses: Property and Other Taxes
Rent	15,000	0.7%	Professional Association--Group Rooms Revenue	200,000	Operating Revenue: Rooms
Property and Other Taxes	50,000	2.4%	Property Insurance	20,000	Non Operating Income and Expenses: Insurance
Insurance	20,000	1.0%	Replacement Reserve	50,000	Replacement Reserve
Other	5,000	0.2%	Restaurant Food Sales	540,000	Operating Revenue: Food and Beverage
<b>Total Non-Operating Income and Expenses</b>	<b>75,000</b>	<b>3.6%</b>	Room Attendant Wages	100,000	Departmental Expenses: Rooms
			Rooms Director Salary	50,000	Departmental Expenses: Rooms
<b>Earnings Before Interest, Taxes, Depreciation, and Amortization</b>	<b>832,000</b>	<b>40.5%</b>	Security Officer Wages	40,000	Undistributed Expenses: Administrative and General
			Service Charge Distribution for Restaurant Staff	20,000	Departmental Expenses: Food and Beverage
<b>Replacement Reserve</b>	<b>50,000</b>	<b>2.4%</b>	Sewer	30,000	Undistributed Expenses: Utilities
			Staff Accountant Salary	40,000	Undistributed Expenses: Administrative and General
<b>EBITDA Less Replacement Reserve</b>	<b>782,000</b>	<b>38.1%</b>			